

Order Form New Formation/Incorporation

PANAMA - INCORPORATION

1. List the names that you wish us to use to incorporate your company, in order of preference:

- a. Delcroft Real Estates Inc.
- b. Farlen Real Estates Corp.
- c. Jockey Overseas Inc.

2. **Explain what will be the Company's business activity**

(As for Law N°2 enacted as of 1st February, 2011)

Portfolio management; Real estate transaction

PANAMA: the endings Corporation, Incorporated, Sociedad Anónima, Corp., Inc. or S.A. must be part of the name.

In Panama, the words "Limitada" and "Limited" and the abbreviation "Ltd". can not be used as endings, as same are used for Limited Liability Companies".

Please note that the company will be incorporated with:

- Public Deed** : Standard
- Authorized capital:** US\$10,000.00 divided into 100 shares with a par value of US\$100.00 each. The directors will be duly empowered to issue shares as registered shares or to the bearer, as they may at their discretion determine by resolution.
- Shares:** we will issue one (1) bearer share certificate for 100 shares; or you may indicate how you wish the shares to be issued below:

Bearer shares **Registered shares**

Name of Shareholder	Address	No. of Shares
Victor Zvagelskiy	Zvenigorodskaya Street 8/2, Appt. 21, Moscow, Russia	50
Alexander Mayarov	Burtsevo Village 40, Shakhovskoy District, Moscow Region, Russia.	50

In the event you require the provision of our nominee Foundation a fee of US\$200.00 will be charged. Our annual fee for this services is US\$200.00.

4. **Directors/officers:** we may appoint our directors (5 Directors and Officers acting jointly by two) or; if you wish to provide your directors and/or officers please provide us the below information and **signature right**:

Title/Office	Full name + signature right	Address
Director/President	MF	
Director/Treasurer	MF	
Director/Secretary	MF	
Director/	Alexander Mayarov with individual signature	Burtsevo Village 40, Shakhovskoy District, Moscow Region, Russia

IMPORTANT: in **PANAMA**, there must be a minimum of 3 Directors/Officers (President, Treasurer and Secretary). The directors may be appointed as Officers if wished so). Directors and Officers may be corporate entities or natural persons. It is mandatory to register initial appointments and future changes of Directors and Officers at the Registry Public.

5. **Power of Attorney:** please provide us with the complete name and address and signature right of the attorney-in-fact.

Full name of attorney-in-fact and date of birth	Complete address
Victor Zvagelskiy	Zvenigorodskaya Street 8/2, Appt. 21, Moscow, Russia

ADDITIONAL DOCUMENTS: Please indicate which additional documents you require:

Certificate of Good Standing

If any legalization is required, please indicate below: (apostille or notary only - in Panama or in GVA-individual or in one set)

